

KEY TAX DEADLINES SOLOPRENEURS NEED TO KNOW

Wondering what dates you need on your calendar? We've pulled together the big ones you need to know in this helpful guide.

WHAT IS DUE

Fourth-quarter estimated tax payment for the previous year is due.

You pay your quarterly estimated tax payments four times per year. If you're worried about losing track or missing one, an automated tax and accounting system like [Lettuce](#) can set aside money and make your payments for you—without you even thinking about it.

WHAT IS DUE

If you operate your business as an [S Corp](#), this is your deadline to file your S Corp tax return (Form 1120-S).

Alternatively, if you're planning to operate as an S Corp but haven't made the switch yet, this is the deadline to elect S Corp Status ([Form 2553](#)).

Think making the switch will be a major pain? It doesn't need to be. [Lettuce](#) will take care of your S Corp election for you. Doing so [unlocks tax benefits](#) and can save you some major money.

WHAT IS DUE

Your second-quarter estimated tax payments are due.

You pay your quarterly estimated tax payments four times per year. An automated tax and accounting system like [Lettuce](#) can set aside money and make your payments for you.

WHAT IS DUE

If you filed for an extension back in April (or before), this is the final deadline for submitting your income tax return for the previous year.

There aren't any more extensions, so you'll need to submit and pay by this date—or risk penalties and interest charges.

JAN 15

JAN 31

MAR 15

APR 15

JUN 15

SEP 15

OCT 15

DEC 15

WHAT IS DUE

You should have received all of your [1099-NEC](#) forms from your clients.

This simple form reports how much clients paid you over the previous calendar year so you can report it as part of your taxable income. Anybody who paid you more than \$600 over the year should send you one.

As a business-of-one, you might also be on the other side of this process. If you paid any contractors (like your web designer or a virtual assistant, for example) more than \$600, you need to send them a 1099-NEC form before this deadline too.

WHAT IS DUE

This is the big one: Tax Day! This is the deadline for submitting your federal individual income tax return ([Form 1040](#)).

This is also the due date for your first-quarter estimated tax payment.

If you need an extension, you'll need to request one by this date.

The first-quarter tax payment can easily get lost in the shuffle of all of the other Tax Day hullabaloo. That's why it's important to have it marked down—or, better yet, automate your payments with [Lettuce](#).

WHAT IS DUE

Your third-quarter estimated tax payments are due

You pay your quarterly estimated tax payments four times per year. An automated tax and accounting system like [Lettuce](#) can set aside money and make your payments for you.

WHAT IS DUE

Take your Required Minimum Distribution (RMD)

If you are 73 or older, you'll need to take your Required Minimum Distribution from your IRA, 401(k), or similar tax-deferred retirement plan by the end of the year. It's important for staying compliant and managing your taxable income.